



*Volunteers working to preserve and enhance our community library
for present and future generations*

FISCAL YEAR 19-20 ANNUAL FINANCIAL REPORT

The Friends of the Twentynine Palms Library are happy to report that, despite a challenging year, we were able to continue to support the community during the 2019-2020 (FY) fiscal year. We made contributions to the library of \$4,833. While this represents less than we are generally able to give, it reflects the effects of the library closure for two and half months in the Fall of 2019 for renovations and the subsequent closure from March through the end of this fiscal year to comply with Covid-19 restrictions. As these restrictions ease, we hope to resume our fundraising activities and increase our donations to the library for books, equipment, and other supplies. We are particularly looking forward to helping the branch replace some its older book collection with new contemporary acquisitions.

Our major accomplishments this year include:

- Contributing \$2500 toward the purchase of the library's new children's learning computer
- Using PayPal to make it easier for people to donate and take advantage of our book sales and auctions
- Continuing to provide up-to-date information about the library and the Friends on our website, and
- Partnering with the Twentynine Palms Historical Society to ensure that the local history collection, which was removed from the library during renovations, has a new home in a safe environment where it is accessible and its value to the community is recognized

FY 19-20 Expenses

Our net revenue during the fiscal year was \$9579. Book sales, DVD rentals, and the Fall Mystery Theater continued to be major fundraisers. The Mystery Theater dinner and play brought in \$1,680 after expenses. Our DVD rentals, book sales and silent auctions added another \$7,899.

FY 19-20 Expenses

The Friends strive to keep expenses as low as possible, putting as much money as we can back into the library. Liability insurance, required to do business, is our largest annual cost, running more than \$1,190 per year. All other overhead expenses came to just over \$788.

As of June 30, 2020 our total assets were \$21,193, including \$9,323 in reserves

We would like to thank all of our members for their generosity and continued support and we invite you to contact us with your ideas and wishes for the future. Please email us and visit our website at www.friendsofthe29palmslibrary.org.

FY 19-20 Board of Directors

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